

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1347 be amended to read as follows:

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT to amend the Indiana Code concerning
- 3 taxation and to make an appropriation.
- 4 Page 16, between lines 18 and 19, begin a new paragraph and
- 5 insert:
- 6 "SECTION 7. IC 6-1.1-5-7 IS AMENDED TO READ AS
- 7 FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 7. (a) A person to
- 8 whom the title to real property has passed, either under the laws of
- 9 descent of this state or by virtue of the last will of a decedent, may
- 10 procure a transfer of the real property on the tax duplicate on which the
- 11 real property is assessed and taxed. In order to procure the transfer, the
- 12 person must prepare an affidavit and, except as provided in section 9 of
- 13 this chapter, file it with the auditor of the county in which the real
- 14 property is situated. The affidavit shall contain the following
- 15 information:
- 16 (1) The ~~decedent's~~ **person's** date of death.
- 17 (2) Whether the ~~decedent~~ **person** died testate or intestate. ~~and~~
- 18 (3) The affiant's interest in the real property.
- 19 **(4) If the real property is residential property, the amount**
- 20 **of any taxes that have been deferred under IC 6-1.1-45.**
- 21 In addition, if the ~~decedent~~ **person** died testate, the affiant must attach
- 22 a certified copy of the decedent's will to the affidavit. However, if the
- 23 will has been probated or recorded in the county in which the real

1 property is located, the affiant, in lieu of attaching a certified copy of
2 the will, shall state that fact in the affidavit and indicate the volume and
3 page of the record where the will may be found.

4 (b) Except as provided in section 9 of this chapter, the county
5 auditor shall enter a transfer of the real property in the proper transfer
6 book after the affidavit is filed with ~~his~~ the county auditor's office.

7 (c) No transfer made under this section has the effect of
8 conferring title upon the person procuring the transfer.

9 **(d) Before the county auditor may transfer real property**
10 **described in subsection (a) on the last assessment list or apportion**
11 **the assessed value of the real property among the owners, the**
12 **owner must pay or otherwise satisfy all taxes on the parcels being**
13 **transferred that have become due under IC 6-1.1-45 as a result of**
14 **the death of the person by paying the property tax to the county**
15 **treasurer of the county in which the real property is located.**

16 **(e) A lien for and the duty to pay property taxes that are due**
17 **and owing is not released or otherwise extinguished if a county**
18 **auditor transfers the real property in the proper transfer book in**
19 **violation of subsection (d). Property taxes that are due and owing**
20 **on the affected parcel of property may be collected as if the county**
21 **auditor had not transferred the property in the proper transfer**
22 **book in violation of subsection (d)."**

23 Page 17, between lines 19 and 20, begin a new paragraph and
24 insert:

25 "SECTION 9. IC 6-1.1-5.5-5, AS AMENDED BY P.L.90-2002,
26 SECTION 54, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
27 UPON PASSAGE]: Sec. 5. The department of local government finance
28 shall prescribe a sales disclosure form for use under this chapter. The
29 form prescribed by the department of local government finance must
30 include at least the following information:

- 31 (1) The key number of the parcel (as defined in IC 6-1.1-1-8.5).
- 32 (2) Whether the entire parcel is being conveyed.
- 33 (3) The address of the property.
- 34 (4) The date of the execution of the form.
- 35 (5) The date the property was transferred.
- 36 (6) Whether the transfer includes an interest in land,
- 37 improvements, or both.
- 38 (7) Whether the transfer includes personal property.
- 39 (8) An estimate of any personal property included in the transfer.
- 40 (9) The name and address of each transferor and transferee.
- 41 (10) The mailing address to which the property tax bills or other
- 42 official correspondence should be sent.
- 43 (11) The ownership interest transferred.
- 44 (12) The classification of the property (as residential,
- 45 commercial, industrial, agricultural, vacant land, or other).
- 46 (13) The total price actually paid or required to be paid in
- 47 exchange for the conveyance, whether in terms of money,
- 48 property, a service, an agreement, or other consideration, but
- 49 excluding tax payments and payments for legal and other services
- 50 that are incidental to the conveyance.

(14) The terms of seller provided financing, such as interest rate, points, type of loan, amount of loan, and amortization period, and whether the borrower is personally liable for repayment of the loan.

(15) Any family or business relationship existing between the transferor and the transferee.

(16) If the transferred property is residential property, the amount of any taxes deferred under IC 6-1.1-45.

(17) Other information as required by the department of local government finance to carry out this chapter."

Page 26, between lines 37 and 38, begin a new paragraph and insert:

"SECTION 19. IC 6-1.1-22-5 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 5. On or before March 15 of each year, the county auditor shall prepare and deliver to the auditor of state and the county treasurer a certified copy of an abstract of the property, assessments, taxes, deductions, and exemptions for taxes payable in that year in each taxing district of the county. The county auditor shall prepare the abstract in such a manner that the information concerning property tax deductions reflects the total amount of each type of deduction. The abstract shall also contain a statement of the taxes and penalties unpaid in each taxing unit **and the amount of taxes deferred under IC 6-1.1-45** at the time of the last settlement between the county auditor and county treasurer and the status of these delinquencies **and deferred taxes**. The county auditor shall prepare the abstract on the form prescribed by the state board of accounts. The **offices of the** auditor of state, county auditor, and county treasurer shall each keep a copy of the abstract ~~in his office~~ as a public record.

SECTION 20. IC 6-1.1-22-6 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 6. The county treasurer shall keep a register of taxes and special assessments in the manner and on the form prescribed by the state board of accounts. ~~He~~ **The county treasurer** shall enter:

(1) each payment of the taxes and special assessments in the register on the day the payment is received; **and**

(2) the deferral of the payment of property taxes in the register on the day that a notice is received from the county auditor under IC 6-1.1-45.

SECTION 21. IC 6-1.1-22-8 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 8. (a) The county treasurer shall either:

(1) mail to the last known address of each person liable for any property taxes or special assessment, as shown on the tax duplicate or special assessment records, or to the last known address of the most recent owner shown in the transfer book a statement of current and delinquent taxes and special assessments; or

(2) transmit by written, electronic, or other means to a mortgagee maintaining an escrow account for a person who is liable for any property taxes or special assessments, as shown on the tax duplicate or special assessment records, a statement of current and delinquent taxes and special assessments.

(b) The county treasurer may include the following in the statement:

(1) An itemized listing for each property tax levy, including:

(A) the amount of the tax rate;

(B) the entity levying the tax owed; and

(C) the dollar amount of the tax owed.

(2) Information designed to inform the taxpayer or mortgagee clearly and accurately of the manner in which the taxes billed in the tax statement are to be used.

(c) The county treasurer shall include in a statement concerning residential real property that is distributed under subsection (a) after March 24, 2004, the following:

(1) Information concerning the availability of the property tax deferral program under IC 6-1.1-45.

(2) The cumulative total of each of the property taxes deferred under IC 6-1.1-45 in the current year and all prior years, if the amount is greater than zero (0).

(d) A form used and the method by which the statement and information, if any, are transmitted must be approved by the state board of accounts. The county treasurer may mail or transmit the statement and information, if any, one (1) time each year at least fifteen (15) days before the date on which the first or only installment is due. Whenever a person's tax liability for a year is due in one (1) installment under IC 6-1.1-7-7 or section 9 of this chapter, a statement that is mailed must include the date on which the installment is due and denote the amount of money to be paid for the installment. Whenever a person's tax liability is due in two (2) installments, a statement that is mailed must contain the dates on which the first and second installments are due and denote the amount of money to be paid for each installment.

~~(c)~~ **(e)** All payments of property taxes and special assessments shall be made to the county treasurer. The county treasurer, when authorized by the board of county commissioners, may open temporary offices for the collection of taxes in cities and towns in the county other than the county seat.

SECTION 22. IC 6-1.1-22-9, AS AMENDED BY P.L.1-2004, SECTION 35, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 9. (a) Except as provided in IC 6-1.1-7-7, **IC 6-1.1-45**, section 9.5 of this chapter, and subsection (b), the property taxes assessed for a year under this article are due in two (2) equal installments on May 10 and November 10 of the following year.

(b) A county council may adopt an ordinance to require a person to pay the person's property tax liability in one (1) installment, if the tax liability for a particular year is less than twenty-five dollars (\$25). If the

1 county council has adopted such an ordinance, then whenever a tax
 2 statement mailed under section 8 of this chapter shows that the person's
 3 property tax liability for a year is less than twenty-five dollars (\$25) for
 4 the property covered by that statement, the tax liability for that year is
 5 due in one (1) installment on May 10 of that year.

6 (c) If property taxes are not paid on or before the due date, the
 7 penalties prescribed in IC 6-1.1-37-10 shall be added to the delinquent
 8 taxes.

9 (d) Notwithstanding any other law, a property tax liability of less
 10 than five dollars (\$5) is increased to five dollars (\$5). The difference
 11 between the actual liability and the five dollar (\$5) amount that appears
 12 on the statement is a statement processing charge. The statement
 13 processing charge is considered a part of the tax liability.

14 SECTION 23. IC 6-1.1-22-10 IS AMENDED TO READ AS
 15 FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 10. (a) A person
 16 who is liable for property taxes under IC 6-1.1-2-4, **including property**
 17 **taxes deferred under IC 6-1.1-45 after the deferred taxes become**
 18 **due**, is personally liable for the taxes and all penalties, cost, and
 19 collection expenses, including reasonable attorney's fees and court
 20 costs, resulting from late payment of the taxes.

21 (b) A person's liability under this section may be enforced by any
 22 legal remedy, including a civil lawsuit instituted by a county treasurer
 23 or a county executive to collect delinquent taxes. One (1) action may be
 24 initiated to collect all taxes, penalties, cost, and collection expenses
 25 levied against a person in the same county for one (1) or more years.
 26 However, an action may not be initiated to enforce the collection of
 27 taxes after ten (10) years from the first Monday in May of the year in
 28 which the taxes first became due. An action initiated within the ten (10)
 29 year period may be prosecuted to termination.

30 (c) **In addition to any other method of collection authorized**
 31 **under this article, the department of state revenue may collect:**

32 **(1) property taxes deferred under IC 6-1.1-45, after the**
 33 **deferred taxes become due; and**

34 **(2) all penalties, costs, and collection expenses, including**
 35 **reasonable attorney's fees and court costs accruing under**
 36 **this article, after the deferred taxes become due under**
 37 **IC 6-1.1-45;**

38 **as a listed tax."**

39 Page 27, delete lines 15 through 42, begin a new paragraph and
 40 insert:

41 "SECTION 25. IC 6-1.1-45 IS ADDED TO THE INDIANACODE
 42 AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE UPON
 43 PASSAGE]:

44 **Chapter 45. Senior Citizen Property Tax Deferral Program**

45 **Sec. 1. (a) This chapter applies to the deferral of the due date**
 46 **for the part of the ad valorem property taxes on a homestead**
 47 **otherwise first due and payable in a year that exceeds the base**
 48 **taxable amount.**

(b) This chapter does not apply to the deferral of any of the following:

(1) Special assessments chargeable against a homestead.

(2) Fees or charges that are included, by law, on a tax statement issued under IC 6-1.1-22-8 for parcels that include a homestead.

Sec. 2. (a) As used in this chapter, "base taxable amount" means the sum of the following, adjusted as required under subsections (b) and (c):

(1) One hundred thirty-three percent (133%) of the amount of ad valorem property tax liability imposed on a homestead for the later of the following:

(A) The March 1, 2001, assessment date for property taxes first due and payable in 2002, if the claimant was an owner of the homestead on that assessment date.

(B) The first assessment date on which the claimant is an owner of the homestead.

(2) Ad valorem property tax liability imposed on a homestead for improvements made to a homestead after the date specified in subdivision (1).

(b) For property taxes first due and payable for assessment dates after the later of the March 1, 2003, assessment date or the assessment date specified in subsection (a)(1)(B), the amount determined under subsection (a)(1) must be adjusted under this subsection. The adjusted amount is equal to the amount determined for the immediately preceding year under this section multiplied by the assessed value growth quotient applicable to property taxes payable in that year under IC 6-1.1-18.5-2.

(c) For property taxes first due and payable under subsection (a)(2) for assessment dates after the first assessment date on which an improvement is subject to tax liability, the amount determined under subsection (a)(2) must be adjusted under this subsection. The adjusted amount is equal to the amount determined for the immediately preceding year under this section multiplied by the assessed value growth quotient applicable to property taxes payable in that year under IC 6-1.1-18.5-2.

Sec. 3. As used in this chapter, "claimant" means a person filing an application for the deferral of taxes.

Sec. 4. As used in this chapter, "homestead" means a homestead as determined in the manner provided in IC 6-1.1-20.9.

Sec. 5. As used in this chapter, "senior citizen" means a person who is at least sixty-five (65) years of age before January 1 of a year in which taxes, subject to an application for deferral under this chapter, would otherwise be first due and payable.

Sec. 6. As used in this chapter, "surviving spouse of a senior citizen" means a surviving spouse of a senior citizen as

determined in the manner provided in IC 6-1.1-12-9.

Sec. 7. For purposes of this chapter, a person shall be treated as:

- (1) the owner of a homestead if the person has a relation to the homestead that qualifies the homestead for a homestead credit under IC 6-1.1-20.9; and
- (2) having an interest that is an equity interest if the person:
 - (A) is a beneficiary of a trust that has an equity interest in a homestead; or
 - (B) has a life estate in the homestead.

Sec. 8. A claimant may defer the due date for the part of the ad valorem property taxes on a homestead otherwise first due and payable in a year that exceeds the sum of the base taxable amount if the following criteria are met:

- (1) The homestead is the claimant's principal place of residence, as determined in the manner provided in IC 6-1.1-20.9.
- (2) The claimant is an owner of the homestead.
- (3) The claimant is:
 - (A) a senior citizen; or
 - (B) the surviving spouse of a senior citizen.
- (4) The owners of the homestead, including the claimant, must:
 - (A) have at least a twenty percent (20%) equity interest in the homestead; and
 - (B) meet any other criteria established by the department of local government finance that are reasonably necessary to protect the government's interest in recovering taxes deferred under this chapter when the deferred taxes become due.
- (5) If the claimant is:
 - (A) a life tenant, the claimant has the consent of the holders of the remainder interest; or
 - (B) purchasing the property on contract, the claimant has the consent of the seller and any other persons purchasing the homestead on contract;
 to defer the payment of taxes under this chapter.
- (6) On the date a claim is filed under this chapter, the claimant is not delinquent in the payment of any taxes imposed on the homestead.
- (7) The claimant files a written application for the deferral in the manner and within the time required under this chapter.

Sec. 9. The failure of a claimant to file an application for:

- (1) a deduction under IC 6-1.1-12; or

(2) a homestead credit under IC 6-1.1-20.9; for which the homestead would otherwise be eligible does not disqualify the claimant from a deferral of taxes under this chapter.

Sec. 10. An application for the deferral of taxes under this chapter may be filed by:

- (1) an individual who qualifies for a deferral of taxes under this chapter;
- (2) a guardian of the property of the individual described in subdivision (1); or
- (3) an attorney in fact of the individual described in subdivision (1), as signified by a written power of attorney.

Sec. 11. An application for a deferral of taxes under this chapter must be filed with the county auditor in the county in which the homestead is located:

- (1) after January 1; and
- (2) before May 11;

of the year in which the taxes being deferred would otherwise be first due and payable. However, the county auditor may set a later filing deadline for an application upon showing just cause.

Sec. 12. (a) An application for a deferral of taxes under this chapter must:

- (1) be filed on the forms;
- (2) contain the information; and
- (3) be accompanied by any additional information;

prescribed by the department of local government finance.

(b) The claimant shall verify under penalties of perjury the truth of the information set forth in an application.

Sec. 13. The county auditor shall grant applications of claimants who qualify under this chapter.

Sec. 14. If an application for a deferral of taxes under this chapter is not granted in full, the county auditor shall notify the claimant by mail. The claimant may appeal a ruling that wholly or partially denies an application in the same manner that appeals may be taken under IC 6-1.1-15.

Sec. 15. (a) If the county auditor grants an application under this chapter:

- (1) the county auditor shall send a written notice of the approval of the application to:
 - (A) the claimant; and
 - (B) if the homestead includes real property, the county recorder;
- (2) the county auditor shall send an electronic or a written copy of the notice, as determined by the county treasurer, to the county treasurer; and
- (3) the county auditor shall send an electronic copy of the

1 notice to the department of local government finance.

2 (b) The written notice provided by the county auditor under
3 subsection (a) must be in the form prescribed by the department
4 of local government finance. The electronic copy must be in the
5 form jointly prescribed by the department of local government
6 finance and the legislative services agency.

7 (c) The notice provided by the county auditor under
8 subsection (a) must include at least the following information:

- 9 (1) The name of the claimant.
- 10 (2) A statement indicating that the deferral of taxes
11 otherwise due in the specified year is approved.
- 12 (3) A statement identifying the amount of tax liability that
13 is deferred for each taxing unit and the total amount of
14 taxes that is deferred.
- 15 (4) A legal description of the homestead for which taxes are
16 deferred.
- 17 (5) The index number assigned under IC 6-1.1-5-2 for the
18 homestead or, if an index system is not used in the county,
19 a description of the county, township, block, and parcel or
20 lot in which the homestead is located.
- 21 (6) A statement indicating that the deferred taxes are a lien
22 on the property relating back to the assessment date for the
23 taxes.
- 24 (7) A description of the conditions under which the taxes
25 become due.
- 26 (8) A description of the procedure that should be followed to
27 pay the taxes.

28 The electronic copy of the notice submitted to the department of
29 local government finance must include the Social Security number
30 or other taxpayer identification number used by the claimant on
31 the claimant's state adjusted gross income tax returns.

32 (d) The notice provided by the county auditor under
33 subsection (a) must include or be accompanied by a brief
34 statement explaining the following:

- 35 (1) A taxpayer whose property taxes are paid by a lender via
36 an escrow or other similar account must enter the total
37 amount of each installment on a copy of the notice and mail
38 the copy to the county treasurer.
- 39 (2) The taxpayer will receive a refund check from the
40 county in the amount that the taxpayer entered on the
41 notice, within thirty (30) days after the later of:
42 (A) the date on which the installment is paid by the
43 lender; or
44 (B) the date on which the notice is received by the
45 county treasurer.
- 46 (3) The intent of this procedure is to ensure that the taxes

1 on the claimant's homestead are not paid twice.

2 **Sec. 16.** The county recorder shall record a notice of deferral
3 received under section 15 of this chapter, without charge, in the
4 miscellaneous records of the county recorder.

5 **Sec. 17.** The department of local government finance shall
6 distribute a copy of each notice received under section 15 of this
7 chapter to the department of state revenue and, in an electronic
8 format under IC 5-14-6, to the legislative services agency.

9 **Sec. 18. (a)** Not later than the next distribution date under
10 IC 6-1.1-21-10 after the department of state revenue receives a
11 notice under section 17 of this chapter, the department of state
12 revenue shall distribute from the state general fund to the county
13 treasurer an amount equal to the amount of the deferred taxes
14 covered by the notice, less an amount equal to the amount of
15 deferred taxes imposed by the state. The department of state
16 revenue shall notify the auditor of state to transfer from the state
17 general fund to the appropriate fund an amount equal to the
18 deferred taxes imposed by the state.

19 **(b)** An amount distributed under subsection (a) is a temporary
20 advance of the deferred taxes. The amount is not a debt of a
21 taxing unit but is subject to repayment solely from amounts
22 collected when the deferred taxes become due.

23 **(c)** Within thirty (30) days after receipt, a county treasurer
24 shall distribute the money received from the department of state
25 revenue among the entities imposing the deferred taxes in
26 proportion to the amount of deferred taxes imposed by each
27 entity.

28 **(d)** An amount distributed or transferred under this section
29 is available for use by a taxing unit to the same extent and in the
30 same manner as if the amount had been collected as taxes. For
31 purposes of computing the ad valorem property tax levy limits
32 imposed under IC 6-1.1-18.5-3 or another provision, a taxing
33 unit's ad valorem property tax levy for a particular calendar year
34 includes that part of the levy deferred under this chapter.

35 **(e)** An error in the amount distributed or transferred under
36 this section shall be corrected on the next settlement date after
37 the error is discovered.

38 **(f)** The amounts necessary to make the distributions and
39 transfers required by this section are annually appropriated from
40 the state general fund.

41 **Sec. 19.** The approval of an application for a deferral of taxes
42 under this chapter defers the due date for the payment of an
43 installment of taxes even if the approval occurs after the due date
44 under IC 6-1.1-22-9.

45 **Sec. 20. (a)** Subject to subsections (b) and (c), taxes deferred
46 under this chapter become due on the earliest of the following:

1 (1) Subject to subdivision (3), thirty (30) days after the
2 claimant ceases to occupy the homestead as the claimant's
3 principal place of residence, as determined in the manner
4 provided in IC 6-1.1-20.9.

5 (2) The date on which the owners cease to have at least a
6 twenty percent (20%) equity interest in the homestead by
7 reason other than death.

8 (3) If the claimant has died, the earliest of the following:

9 (A) The date on which an inheritance tax return would
10 be due under IC 6-4.1 for the deceased claimant even
11 if the estate of the deceased claimant is not required to
12 file an inheritance return.

13 (B) The date on which the estate of the deceased
14 claimant ceases to have at least a twenty percent (20%)
15 equity interest in the homestead.

16 (C) Thirty (30) days after the date of the claimant's
17 death, if the homestead transfers by operation of law or
18 under an agreement on or after the claimant's death
19 without becoming part of the estate of the deceased
20 claimant.

21 (4) The date on which the claimant or another owner fails to
22 comply with the requirements of a prior recorded security
23 interest in the homestead that is senior to the lien for
24 deferred amounts.

25 (b) Deferred taxes do not become due if the claimant's
26 interest in a homestead is transferred to a trust and the claimant
27 occupies the homestead as the claimant's principal place of
28 residence, as determined in the manner provided in IC 6-1.1-20.9,
29 after the transfer.

30 (c) Deferred taxes do not become due if the deceased
31 claimant's interest in a homestead is transferred to the surviving
32 spouse of the deceased claimant by death or other transfer and
33 the surviving spouse of the deceased claimant occupies the
34 homestead as the claimant's principal place of residence, as
35 determined in the manner provided in IC 6-1.1-20.9, after the
36 transfer. For purposes of applying subsection (a), the surviving
37 spouse of the deceased claimant shall be treated as the claimant
38 if the deceased claimant's interest is transferred as described in
39 this subsection.

40 Sec. 21. (a) No penalties accrue on the taxes deferred under
41 this chapter until the due date for the taxes established by section
42 20 of this chapter.

43 (b) The county fiscal body may adopt an ordinance to assess
44 an interest charge on the taxes deferred under this chapter.
45 Interest may begin to accrue immediately or after any period set
46 forth in the ordinance. An ordinance adopted under this

1 subsection must set forth the rate of the interest charge imposed
 2 if the rate is fixed or the manner in which the interest rate will be
 3 determined if rates are variable. The interest rate may not be less
 4 than the market rate for variable rate mortgages in the county.

5 Sec. 22. If taxes coming due under section 20 of this chapter
 6 are not paid by the due date, the taxes shall be treated as
 7 delinquent property taxes under this article. The county auditor,
 8 in the manner prescribed by the department of local government
 9 finance, shall notify the department of local government finance
 10 of the delinquency within fifteen (15) days after the taxes become
 11 delinquent.

12 Sec. 23. When taxes deferred under this chapter are paid, the
 13 county treasurer shall:

- 14 (1) record the taxes as paid;
- 15 (2) notify the county auditor of the payment;
- 16 (3) if the deferred taxes are for real property, submit a
 17 written release of the lien for the amount of the payment to
 18 the county recorder for recording in the miscellaneous
 19 records of the county recorder;
- 20 (4) notify the department of local government finance of the
 21 payment in the form prescribed by the department of local
 22 government finance; and
- 23 (5) distribute the amount of the payment to the auditor of
 24 state for deposit in the state general fund.

25 The department of local government finance shall notify the
 26 legislative services agency (in an electronic format under
 27 IC 5-14-6) and the department of state revenue of the payment.

28 Sec. 24. (a) Except:

- 29 (1) as required by federal law or regulation;
- 30 (2) in the case of a loan that is made, guaranteed, or insured
 31 by a federal government lending or insuring agency
 32 requiring the borrower to make payments to a lender with
 33 respect to an escrow or other type of account; or
- 34 (3) in a case in which this section would impair the
 35 obligations of a borrower under an agreement executed
 36 before March 1, 2004;

37 a lender shall not require a borrower to maintain an escrow or
 38 other type of account with regard to taxes for which the borrower
 39 has elected to defer taxes under this chapter.

40 (b) For purposes of applying this section, an election to defer
 41 taxes in any year shall be treated as an election to defer a similar
 42 amount of taxes in later years except to the extent that:

- 43 (1) the borrower notifies the lender of different terms; or
- 44 (2) an application to defer taxes for a subsequent year is not
 45 filed within the time required under section 11 of this
 46 chapter.

1 (c) Any payments made by the borrower to the escrow or
 2 other type of account with regard to taxes, before the time of
 3 submission of the evidence of tax deferral, for any period, if not
 4 previously used in payment or partial payment of taxes, shall be
 5 refunded to the borrower within thirty (30) days after the payment
 6 is made."

7 Page 28, delete lines 1 through 37.

8 Page 35, between lines 11 and 12, begin a new paragraph and
 9 insert:

10 "SECTION 30. IC 6-8.1-1-1, AS AMENDED BY
 11 P.L.192-2002(ss), SECTION 140, IS AMENDED TO READ AS
 12 FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 1. "Listed taxes" or
 13 "taxes" includes only the pari-mutuel taxes (IC 4-31-9-3 through
 14 IC 4-31-9-5); the riverboat admissions tax (IC 4-33-12); the riverboat
 15 wagering tax (IC 4-33-13); **the senior citizen deferred tax liability**
 16 **(IC 6-1.1-45)**; the gross income tax (IC 6-2.1) (repealed); the utility
 17 receipts tax
 18 (IC 6-2.3); the state gross retail and use taxes (IC 6-2.5); the adjusted
 19 gross income tax (IC 6-3); the supplemental net income tax (IC 6-3-8)
 20 (repealed); the county adjusted gross income tax (IC 6-3.5-1.1); the
 21 county option income tax (IC 6-3.5-6); the county economic
 22 development income tax (IC 6-3.5-7); the municipal option income tax
 23 (IC 6-3.5-8); the auto rental excise tax (IC 6-6-9); the financial
 24 institutions tax (IC 6-5.5); the gasoline tax (IC 6-6-1.1); the alternative
 25 fuel permit fee (IC 6-6-2.1); the special fuel tax (IC 6-6-2.5); the motor
 26 carrier fuel tax (IC 6-6-4.1); a motor fuel tax collected under a
 27 reciprocal agreement under IC 6-8.1-3; the motor vehicle excise tax
 28 (IC 6-6-5); the commercial vehicle excise tax (IC 6-6-5.5); the
 29 hazardous waste disposal tax (IC 6-6-6.6); the cigarette tax (IC 6-7-1);
 30 the beer excise tax (IC 7.1-4-2); the liquor excise tax (IC 7.1-4-3); the
 31 wine excise tax (IC 7.1-4-4); the hard cider excise tax (IC 7.1-4-4.5);
 32 the malt excise tax (IC 7.1-4-5); the petroleum severance tax
 33 (IC 6-8-1); the various innkeeper's taxes (IC 6-9); the various county
 34 food and beverage taxes (IC 6-9); the county admissions tax (IC 6-9-13
 35 and IC 6-9-28); the oil inspection fee (IC 16-44-2); the emergency and
 36 hazardous chemical inventory form fee (IC 6-6-10); the penalties
 37 assessed for oversize vehicles (IC 9-20-3 and IC 9-30); the fees and
 38 penalties assessed for overweight vehicles (IC 9-20-4 and IC 9-30); the
 39 underground storage tank fee (IC 13-23); the solid waste management
 40 fee (IC 13-20-22); and any other tax or fee that the department is
 41 required to collect or administer."

42 Page 39, between lines 18 and 19, begin a new paragraph and
 43 insert:

44 "SECTION 39. [EFFECTIVE UPON PASSAGE] (a) **The**
 45 **definitions in IC 6-1.1-1 apply throughout this SECTION.**

46 **(b) IC 6-1.1-45, as added by this act, applies only to ad**
 47 **valorem property taxes first due and payable for assessment dates**
 48 **after February 29, 2004."**

- 1 Renumber all SECTIONS consecutively.
 (Reference is to HB 1347 as printed January 30, 2004.)

Representative NOE